

**St. Mary's Church**  
**Balance Sheet 2016 & 2015**  
As of December 31, 2016

	Dec 31, 16	Dec 31, 15
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
10 · BankNewport	35,901	36,778
40 · Endowment Investments	3,502,718	3,488,624
50 · Diocesan Investment Trust	216,140	219,572
<b>Total Checking/Savings</b>	3,754,759	3,744,974
<b>Total Current Assets</b>	3,754,759	3,744,974
<b>TOTAL ASSETS</b>	3,754,759	3,744,974
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
95 · Deferred Donations	0	32,550
L10 · 403B Contributions & Match	-0	173
L3 · Youth Programs	1,074	1,074
L400 · Altar Guild	2,212	3,389
L6 · Women's Spirituality Ministry	58	85
<b>Total Other Current Liabilities</b>	3,344	37,272
<b>Total Current Liabilities</b>	3,344	37,272
<b>Total Liabilities</b>	3,344	37,272
<b>Equity</b>		
Retained Earnings	-211,643	-215,674
400 · Realized & Unrealized Gain(Loss)	17,390	-0
7 · Unrestricted	2,639,569	2,639,569
Per01 · Permanently Restricted	284,882	281,143
TR7 · Temporarily Restricted	998,394	998,634
Net Income	22,822	4,032
<b>Total Equity</b>	3,751,414	3,707,703
<b>TOTAL LIABILITIES &amp; EQUITY</b>	3,754,759	3,744,974

**St. Mary's Church**  
**Income & Expenses**  
**Actual - Budget Comparison**

	Dec 16	Budget	Jan - Dec 16	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
100 · Parish Pledges	17,336.65	19,200.00	218,123.67	230,000.00	230,000.00
101 · Loose Offering	3,337.44	1,250.00	14,142.24	15,000.00	15,000.00
103 · Dividends and Interest	3.25		25.66		
104 · Donations	1,927.70	833.00	7,217.17	10,000.00	10,000.00
106 · Fundraising	100.00	0.00	1,089.15	5,000.00	5,000.00
109 · Miscellaneous Income	526.40	83.00	1,829.56	1,000.00	1,000.00
110 · Facilities Use/ Donations/Rent	3,707.30	1,172.00	18,108.00	14,064.00	14,064.00
111 · Transfers from Endowment	15,000.00	27,580.00	209,500.00	248,230.00	248,230.00
113 · H.F. Webster Fund--Diocesan Inv	2,490.63	2,491.00	9,962.52	9,963.00	9,963.00
120 · Other Income	0.00	0.00	98,853.73	94,900.00	94,900.00
121 · Lease of Land	0.00	0.00	0.00	2,000.00	2,000.00
122 · Sale of Gravelots CYA	0.00	1,000.00	21,050.00	12,000.00	12,000.00
150 · Thrift Shop Sales	1,108.00	1,666.00	16,986.15	20,000.00	20,000.00
<b>Total Income</b>	<b>45,537.37</b>	<b>55,275.00</b>	<b>616,887.85</b>	<b>662,157.00</b>	<b>662,157.00</b>
<b>Expense</b>					
200 · Apportionment	7,371.42	7,371.00	87,916.44	88,456.00	88,456.00
201 · Computers, Internet,Website	1,502.25	1,000.00	11,612.23	12,012.00	12,012.00
203 · Christian Education	554.17	442.00	3,991.70	5,313.00	5,313.00
204 · Conferences/Seminars/Retreats	100.00	0.00	1,541.99	2,000.00	2,000.00
206 · Insurance	0.00	0.00	12,663.07	14,000.00	14,000.00
207 · Hospitality/PstrlCare/Collation	796.35	125.00	2,750.60	1,500.00	1,500.00
208 · Maintenance of Buildings	3,588.36	2,248.00	27,899.49	26,873.00	26,873.00
210 · Maintenance of Grounds	5,530.00	4,945.00	74,200.98	78,840.00	78,840.00
213 · Music/Choir Expenses	300.00	249.00	3,153.35	3,000.00	3,000.00
214 · Office Supplies/Expenses	1,938.69	1,144.00	18,802.83	13,774.00	13,774.00
215 · Outreach	3,197.41	442.00	5,957.00	5,300.00	5,300.00
216 · Personnel Expenses	24,526.95	29,643.00	348,159.40	360,683.00	360,683.00
217 · Property Taxes	0.00	0.00	102.53	900.00	900.00
219 · Safe Church Background Checks	-28.00	0.00	70.00	100.00	100.00
221 · Stewardship	0.00	83.00	776.58	1,000.00	1,000.00
226 · Utilities	5,792.05	3,587.00	43,525.09	43,056.00	43,056.00
227 · Worship	1,747.82	446.00	4,145.39	5,350.00	5,350.00
<b>Total Expense</b>	<b>56,917.47</b>	<b>51,725.00</b>	<b>647,268.67</b>	<b>662,157.00</b>	<b>662,157.00</b>
<b>Net Ordinary Income</b>	<b>-11,380.10</b>	<b>3,550.00</b>	<b>-30,380.82</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
105 · Restricted Donations	3,365.00	2,000.00	128,165.46	70,000.00	70,000.00
<b>Total Other Income</b>	<b>3,365.00</b>	<b>2,000.00</b>	<b>128,165.46</b>	<b>70,000.00</b>	<b>70,000.00</b>
<b>Other Expense</b>					
240 · Restricted Expenditures	12,648.95	2,000.00	74,962.16	70,000.00	70,000.00
<b>Total Other Expense</b>	<b>12,648.95</b>	<b>2,000.00</b>	<b>74,962.16</b>	<b>70,000.00</b>	<b>70,000.00</b>
<b>Net Other Income</b>	<b>-9,283.95</b>	<b>0.00</b>	<b>53,203.30</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-20,664.05</b>	<b>3,550.00</b>	<b>22,822.48</b>	<b>0.00</b>	<b>0.00</b>

**St. Mary's Church**  
**Income and Expenses**  
 January through December 2016

	Jan - Dec 16	Jan - Dec 15
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
100 · Parish Pledges	218,123.67	220,380.75
101 · Loose Offering	14,142.24	13,489.03
103 · Dividends and Interest	25.66	18.25
104 · Donations	7,217.17	39,431.07
106 · Fundraising	1,089.15	2,237.88
109 · Miscellaneous Income	1,829.56	2,388.00
110 · Facilities Use/ Donations/Rent	18,108.00	12,664.50
111 · Transfers from Endowment	209,500.00	285,963.44
113 · H.F. Webster Fund--Diocesan Inv	9,962.52	9,962.52
120 · Other Income	98,853.73	0.00
121 · Lease of Land	0.00	5,658.67
122 · Sale of Gravelots CYA	21,050.00	8,500.00
150 · Thrift Shop Sales	16,986.15	19,178.69
<b>Total Income</b>	616,887.85	619,872.80
<b>Expense</b>		
200 · Apportionment	87,916.44	87,560.00
201 · Computers, Internet,Website	11,612.23	10,685.19
203 · Christian Education	3,991.70	2,714.29
204 · Conferences/Seminars/Retreats	1,541.99	1,589.39
206 · Insurance	12,663.07	22,252.14
207 · Hospitality/PstrlCare/Collation	2,750.60	1,947.44
208 · Maintenance of Buildings	27,899.49	34,038.10
210 · Maintenance of Grounds	74,200.98	78,085.50
212 · Misc. Expense	0.00	0.00
213 · Music/Choir Expenses	3,153.35	2,002.45
214 · Office Supplies/Expenses	18,802.83	13,970.16
215 · Outreach	5,957.00	5,953.28
216 · Personnel Expenses	348,159.40	290,112.25
217 · Property Taxes	102.53	1,778.51
219 · Safe Church Background Checks	70.00	28.00
221 · Stewardship	776.58	860.37
226 · Utilities	43,525.09	48,846.74
227 · Worship	4,145.39	5,418.28
<b>Total Expense</b>	647,268.67	607,842.09
<b>Net Ordinary Income</b>	-30,380.82	12,030.71
<b>Other Income/Expense</b>		
<b>Other Income</b>		
105 · Restricted Donations		
101D · Rector's Discretionary Fund	4,878.91	0.00
105A · Donations - SoupKitchen	0.00	1,428.31
105B · Donations - Community Garden	0.00	287.63
105C · Donations - Historic Church	17,400.00	0.00
105D · Donations - Churchyard	250.00	0.00
105G · Donations - Gibbs House	0.00	7,271.30
105N · Donations - Grounds/Parking Lot	0.00	40,029.68
105O · Restr Donations - Other	2,500.00	8,238.83
105P · Donations - New Parish House	11,821.26	2,609.99
105R · Donations - Capital Improvement	30,412.91	0.00
105S · Donations - Stained Glass Wndws	32,902.38	0.00
105T · Donations - Tuck Fund	28,000.00	0.00
<b>Total 105 · Restricted Donations</b>	128,165.46	59,865.74
<b>Total Other Income</b>	128,165.46	59,865.74
<b>Other Expense</b>		
240 · Restricted Expenditures		
240A · Food Programs, Soup Kitchen	0.00	1,427.85
240B · Community Garden	0.00	287.63
240C · Church Building	6,512.95	0.00
240D · Rector-Discretionary Fund	4,778.91	0.00
240G · Gibbs House	1,724.21	7,271.30
240N · Grounds/Parking	0.00	40,029.44
240O · Other	300.00	8,238.88

**St. Mary's Church**  
**Income and Expenses**  
 January through December 2016

	<u>Jan - Dec 16</u>	<u>Jan - Dec 15</u>
240P · New Parish House	0.00	2,609.80
240R · Capital Improvements Campaign	9,500.00	0.00
240S · Stained Glass Windows	32,146.09	0.00
240T · Tuck Scholarship Awards	20,000.00	8,000.00
<b>Total 240 · Restricted Expenditures</b>	<u>74,962.16</u>	<u>67,864.90</u>
<b>Total Other Expense</b>	<u>74,962.16</u>	<u>67,864.90</u>
<b>Net Other Income</b>	<u>53,203.30</u>	<u>-7,999.16</u>
<b>Net Income</b>	<u><u>22,822.48</u></u>	<u><u>4,031.55</u></u>